



Financial & Compliance Performance Report

Name Montessori School of Englewood Charter (15016299025233C)	Year 2016-2017
Phone 773-535-9255	Address 6936 S. Hermtiage Ave Chicago, IL 60636
School Code 400116	Grades Served KG - 06
	Term of Agreement 2017 - 2022

Summary		
Financial Condition	Change in Net Assets	Exceeds Standards
	Current Ratio	Meets Standards
	Net Asset Ratio	Exceeds Standards
	Cash on Hand Ratio	Does Not Meet Standards
	Loan Delinquency	Exceeds Standards
Financial Controls	Financial Controls - Audit	Meets Standards
Reporting	Document Timeliness	Meets Standards
Legal Compliance	Legal Compliance	Exceeds Standards

Financial Condition

Change in Net Assets	Exceeds Standards
2015 Total Revenue	\$3,526,498.00
2015 Change in Net Assets	\$169,945.00
2016 Total Revenue	\$3,940,677.00
2016 Change in Net Assets	\$70,286.00
2017 Total Revenue	\$4,678,205.00
2017 Change in Net Assets	\$197,300.00
2017 Total Net Assets	\$497,039.00
2017 Change in Net Assets/Total Revenue	4.22%
2017 Total Net Assets/Total Revenue	10.62%
3 Yr Total Revenue	\$12,145,380.00
3 Yr Total Change in Net Assets	\$437,531.00
3 Yr Change in Net Assets/Revenue	3.60%

Exceeds Standards

BOTH the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue AND current year Change in Net Assets is greater than or equal to 1% of current year revenue

Meets Standards

EITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue OR Total Net Assets are 20% or more of current year revenue

Does Not Meet Standards

NEITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue AND Total Net Assets are less than 20% of current year's revenue

Current Ratio	Meets Standards
2017 Current Assets	\$670,871.00
2017 Current Liabilities	\$443,892.00
2017 Current Ratio	1.51

Exceeds Standards

3.00 or greater

Meets Standards

1.10-2.99

Does Not Meet Standards

<1.10

Net Asset Ratio	Exceeds Standards
2017 Total Net Assets	\$497,039.00
2017 Total Assets	\$940,931.00

2017 Net Asset Ratio	52.82%
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Exceeds Standards	50.00% or greater
Meets Standards	20.00%-49.99%
Does Not Meet Standards	<20.00%

Cash on Hand Ratio	Does Not Meet Standards
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2017 Year End Cash Balance	\$280,323.00
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2017 Total Expenses	\$4,480,845.00
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2017 Depreciation and Amortization	\$9,666.00
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2017 In-Kind Contribution Expenses	\$750,874.00
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2017 Estimated Monthly Cash Expenses	\$310,025.42
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2017 Cash on Hand Ratio	0.90
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Exceeds Standards	3.00 or greater
Meets Standards	1.00-2.99
Does Not Meet Standards	<1.00

Loan Delinquency	Exceeds Standards
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2017 Number of loan payments made more than 30 days late	0
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Exceeds Standards	No late payments made in last 12 months or no outstanding debt
Meets Standards	One or two late payments in last 12 months
Does Not Meet Standards	Three or more late payments in last 12 months

Financial Controls

Financial Controls - Audit	Meets Standards
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2017 Opinion: (Unqualified/Qualified)	Unqualified
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2017 Number of Material Weaknesses	0
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2017 Number of Significant Deficiencies	1
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Exceeds Standards	Unqualified Opinion, no significant deficiencies or material weaknesses
Meets Standards	Unqualified Opinion, one or two significant deficiencies and no material weaknesses
Does Not Meet Standards	Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion

Reporting

Document Timeliness

Meets Standards

2017 Fed/State/CPS Compliance Document Timeliness

85.09%

Exceeds Standards

At least 95% of documents submitted on time

Meets Standards

80% to 94.99% of documents submitted on time

Does Not Meet Standards

Less than 80% of documents submitted on time

Legal Compliance

Legal Compliance

Exceeds Standards

2017 Number of Legal Compliance Findings

0

2017 Repeat Findings?

No

2017 Type of Finding

n/a

Exceeds Standards

No findings

Meets Standards

One or two findings

Does Not Meet Standards

Three or more findings OR repeat finding



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